

From: [Katie Herman](#)
To: [NYC Banking CommissionComments \(DOF\)](#)
Subject: [EXTERNAL] Re: Thank you for contacting the NYC Banking Commission
Date: Tuesday, April 29, 2025 10:36:26 AM

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Dear NYC Banking Commission,

My name is Katie Herman, and I live in Kensington, Brooklyn. I am a parent of a nine-year-old and a member of Climate Families NYC. I'm writing to express my concern about New York City doing business with banks financing the climate crisis while backtracking on their Net Zero commitments, specifically, J.P. Morgan Chase, which has spent more on financing fossil fuels globally than any other bank since the Paris Climate Agreement. According to the 2024 Banking on Climate Chaos report, Chase, Citi, Bank of America, and Wells Fargo finance hundreds of billions of dollars in fossil fuel infrastructure, yet all have recently exited the Net Zero Banking Alliance and signaled they plan to backtrack on aligning their business practices with Net Zero. This poses a huge financial risk for clients like the City of New York at a time when experts predict massive financial fall out and instability due to climate disasters. I believe the city should reevaluate relationships with any bank failing to commit to Net Zero by 2050.

Sincerely,
Katie Herman
Brooklyn, NY

On Tue, Apr 29, 2025 at 10:19 AM The NYC Banking Commission
<NYCBankingCommissionComments@finance.nyc.gov> wrote:

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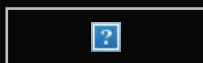
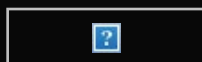
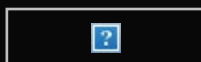
Thank You for Contacting the NYC Banking Commission

Dear Katherine Herman,

Thank you for contacting the New York City Banking Commission. If you would like to provide comments or testimony for the May 5th hearing, you can do so by responding to this email. You can attach any relevant supporting documentation to your response.

Sincerely,

NYC Department of Finance



Visit Us Online: www.nyc.gov/finance

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